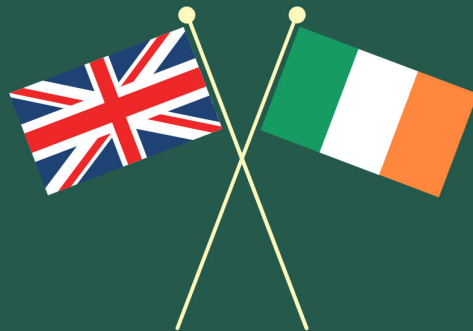


EDDINGTONS

HOME & KITCHEN | OUTDOOR LIVING | FOOD SERVICE



**TO OUR
IRISH CUSTOMERS**

An update from Eddingtons LTD regarding servicing our Irish customers with effect from the 1st January 2021

As you know the transition period for the UK to leave the EU expires on the 31st of December 2020. I want on behalf of Eddingtons to update you on how we propose to move forward from the 1st of January 2021 in servicing our Irish customers. The vote to leave the EU was taken by the UK and therefore our overriding objective is to seek to minimise the disruption for you, our Irish customers, who are being impacted by that decision.

We therefore plan on taking the following actions:

We aim to ship product to all our Irish customers on DDP (Delivered Duty Paid) ** terms. This means in practical terms that Eddingtons will clear the product at customs on entry into the Republic of Ireland and pay the appropriate VAT and Duty. To facilitate this we have BOTH an Irish VAT and EORI (Economic Operators Registration and Identification) number. We will charge VAT on all our invoices to you in the way that a local Irish supplier would and we will reconcile payments with the Irish tax authorities.

To enable us to charge VAT which is only payable in euros to the Irish Government we must therefore invoice in euros and we will do so with effect from January 2021. We have produced an Irish euro Trade price list which has been created by applying a euro conversion rate to your current UK sterling trade price list. We will review this price list twice a year and should the exchange rate between the pound and euro fluctuate by 10% or more (in either direction) we will amend the price list for the following six months based on the new exchange rate.

Concurrent with this new euro price list we will change our carriage paid order

****The only variable currently out of our control is whether a trade deal is secured between the EU and the UK. Should there not be an agreement and tariffs are imposed on our products then we cannot absorb the full impact of these additional costs and we would have to implement appropriate price increases to reflect this fundamental change in our trading relationship.**

I remain optimistic that good sense will however prevail, we will see a trade deal and we can continue to provide our Eddingtons' products with minimal disruption to all of customers in Ireland. Should you have any queries about any of the points raised in my communication I'd be happy to discuss them with you and I can be contacted via email or mobile - see detail below.

May I finally on behalf of everyone at Eddingtons wish you a strong final week's sales up to Christmas and our best wishes for a peaceful seasonal break and hopefully a return to a more normal world in 2021.

Kind regards

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Managing Director

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